
AUDITED FINANCIAL STATEMENTS
OF
PRATEEK MINES & MINERALS PVT. LTD.

FOR THE FINANCIAL YEAR
2025-26

AUDITED BY
K. Kejriwal & Co.
Chartered Accountants

C/57, N.S.B. Road Bye Lane, Raniganj - 713347, West Bengal
E-mail: kisshan464@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **Prateek Mines & Minerals Private Limited**

Report on the Audit of the Standalone Financial Statements

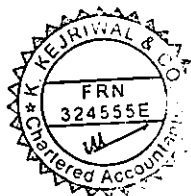
Opinion

We have audited the standalone financial statements of **Prateek Mines & Minerals Private Limited** ("the Company"), which comprise the balance sheet as at **31st March 2026**, and the statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management for Standalone Financial Statements

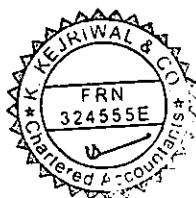
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

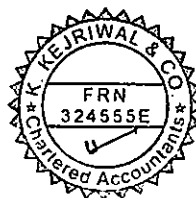
Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The *Company does not have any pending litigations which would impact its financial position.*



ii. The *Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*

iii. *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*

(f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trial has been preserved by the Company as per the statutory requirements for record retention.

For K. Kejriwal & Co.
Chartered Accountants
FRN: 324555E



A handwritten signature in black ink, appearing to read "Navin Surana".

CA Navin Surana
(Partner)

Membership No.: 307456

Place of Signature: Kolkata

Date: 20th Day of May, 2026

UDIN: 26307456QZNPUR6218

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Prateek Mines and Minerals Pvt Ltd of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets, hence, reporting under clause 3(iii)(a) (B) is not applicable.

(b) The Company has a program of physical verification of Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

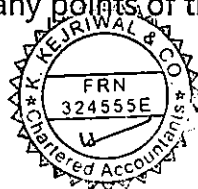
(c) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks



or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

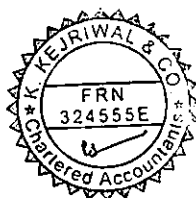
- iii. The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii) (a) to (f) of the Order is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, duty of Custom, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, duty of Custom, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.



- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) The Company has not raised any short-term funds during the year and there are no outstanding of short term loans at the beginning of the year and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) In our opinion and based on our examination, the company is not required to have vigil mechanism (whistle blower) as per the provisions of the Companies Act, 2013. Hence, reporting under clause 3(xi) (c) of the Order is not applicable.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- xiii. In our opinion, the Company is in compliance with Section 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv. In our opinion and based on our examination, the company is not required to have internal audit system as per the provisions of the Companies Act, 2013. Hence, reporting under clause 3(xiv) (a) and (b) of the Order is not applicable.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to get registered under section 45-1A of the Reserve Bank of India Act, 1934, hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) As the company is not a NBFC, hence the reporting in clause 3(xvi) (b) is not applicable.
- (c) The company is non NBFC, hence the reporting in clause 3(xvi) (c) is not required.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses of Rs. 59,452/- during the financial year covered by our audit and has incurred Rs. 2,07,892/- in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the



financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, circumstances included in MATERIAL UNCERTAINTY paragraph of our main audit report, which causes us to believe that material uncertainty exists as on the date of the audit report, however the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. In our opinion and based on our examination, the company is not required to transfer any unspent amount in compliance with second proviso to sub-section (5) of Section 135 of the Companies Act, 2013, hence, reporting under clause 3(xx) (a) and (b) of the Order is not applicable.

For K Kejriwal & Co

Chartered Accountants

Firm Registration No.- 324555E



Navin Surana

Partner

Membership No.307456

UDIN: 26307456QZNPUK6218



Date:20th May,2026

Place : Kolkata

PRATEEK MINES & MINERALS PRIVATE LIMITED

Balance Sheet as at 31st March, 2026

SL. No	Particular	Note No.	As at 31st March 2026	As at 31st March 2025
			₹ hundreds	₹ hundreds
A	ASSETS			
1	Non Current Assets			
	(a) Property Plant and Equipment	3	18,733.51	19,114.41
	(b) Deferred Tax Assets (Net)	4	1,087.47	1,289.20
	(c) Other Assets		-	-
	(d) Loans	5	4,426.62	4,326.62
			24,247.60	24,730.23
2	Current Assets			
	(a) Financial Assets			
	i) Trade Receivable	6	113,091.94	113,091.94
	ii) Loans		-	-
	iii) Cash and Cash Equivalent	7	19,723.28	20,439.95
	iv) Bank Balances other than (iii) above	8	2,580.78	2,401.55
	b) Other Current Assets	9	189.00	211.53
			135,584.99	136,144.96
	Total Assets		159,832.60	160,875.19
B	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share Capital	10	8,950.00	8,950.00
	(b) Other Equity	11	69,467.02	70,276.31
			78,417.02	79,226.31
2	LIABILITIES			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	i) Borrowing	12	76,215.58	76,215.58
	(b) Provision		-	-
			76,215.58	76,215.58
	Current Liabilities			
	(a) Other Current Liabilities	13	5,200.00	5,433.30
	(b) Provision		-	-
			5,200.00	5,433.30
	Total Liabilities		159,832.60	160,875.19

Summary of significant accounting policies
The Significant accounting policies and notes on accounts are an
integral part of the financial statement.
As per our report of even date attached.

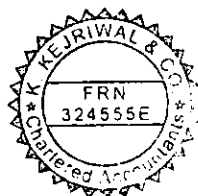
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For Prateek Mines & Minerals Pvt. Ltd.

For K Kejriwal & Co
Chartered Accountants
Firm Registration No.- 324555E

CA Navin Surana
Partner
Membership No.307456
UDIN:26307456QZNP6218
Date:20th May,2026
Place : Kolkata



Manish Agrawal
Director
DIN: 00129240

Puran Mal Agrawal
Director
DIN: 00587723

PRATEEK MINES & MINERALS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2026

Particular	Notes	2025-26	2024-25
		₹ hundreds	₹ hundreds
INCOME			
Revenue from operations (gross)		-	-
Other Income	14	179.23	-
Total (I)		179.23	-
EXPENSES			
Employee benefits expense		-	-
Depreciation and amortization expense	15	380.90	442.56
Other expenses	16	405.90	594.52
Total (II)		786.80	1,037.08
Profit before tax		(607.57)	(1,037.08)
Tax Expenses			
Current Tax		-	-
Less : MAT Credit Entitlement		-	-
Deferred Tax		201.73	238.95
Total Tax Expense		201.73	238.95
Profit/ (Loss) for the year		(809.29)	(1,276.03)
Other Comprehensive Income		-	-
Total Comprehensive Income		(809.29)	(1,276.03)
Earnings per equity share (nominal value of equity share of ₹ 10/- each)	17		
Basic (₹)		(0.90)	(1.43)
Diluted (₹)			

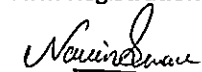
Summary of significant accounting policies

The Significant accounting policies and notes on accounts are an integral part of the financial statement.

As per our report of even date attached.

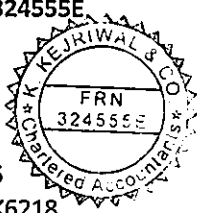
For K Kejriwal & Co
Chartered Accountants

Firm Registration No.- 324555E

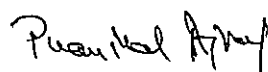
CA Navin Surana
Partner

Membership No.307456

UDIN:26307456QZNPUK6218



For Prateek Mines & Minerals Pvt. Ltd.

Manish Agrawal
Director
DIN: 00129240Puran Mal Agrawal
Director
DIN: 00587723

Date:20th May,2026

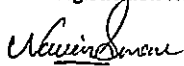
Place : Kolkata

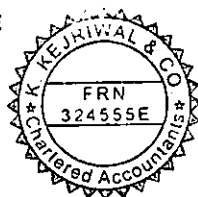
Prateek Mines Minerals Pvt Ltd
CashFlow Statement as on 31st March 2026

A.	Particular	As at 31st March 2026		As at 31st March 2025	
		₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
	Net Profit before taxes	(607.57)		(1,037.08)	
	Adjustments for :				
	Depreciation	380.90		442.56	
	Interest on FD	(179.23)		-	
	Operating Profit before working capital changes	(405.90)		(594.52)	
	Movement in Working Capital for:				
	(Increase)/Decrease in Trade Receivables			9,905.06	
	(Increase)/Decrease in Loans and Advances			-	
	Decrease in Other Assets			-	
	(Increase)/Decrease in Inventories			-	
	Increase/(Decrease) in Trade Payables			-	
	Increase/(Decrease) in Other Liabilities	(233.31)		(9,852.55)	
	Increase/(Decrease) in Provisions			-	
	(Increase)/Decrease in Other Assets	(77.47)		(126.00)	
	Cash generated from Operations	(716.68)		(668.01)	
	Direct Taxes Paid			-	
	Net Cash generated from Operating Activities		(716.68)		(668.01)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of property, plant & equipment [including Pre-Operative and Trial Run Expenses (Pending allocation)]				
	Discard of Fixed Assets				
	Investment in Joint Venture				
	Purchase of Investments				
	Sale of Investments				
	Fixed Deposits (with maturity period of more than three months) matured/(made)				
	Interest received on Fixed Deposit			-	
	Dividends received			-	
	Net cash used in investing activities				-
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of Equity Share Capital			-	
	Net cash generated in financing activities				-
	Net (Decrease)/Increase in Cash and Cash equivalents (A+B+C)		(716.68)		(668.01)
	Cash and Cash equivalents as at the beginning of the year		20,439.95		21,107.96
	Cash and Cash equivalents as at the end of the year *		19,723.27		20,439.95
	* Components of Cash and Cash equivalents				
	Cash in hand		4,713.69		4,722.70
	With Scheduled Banks on Current Account		15,009.58		15,717.25
			19,723.27		20,439.95

As per our report of even date attached:

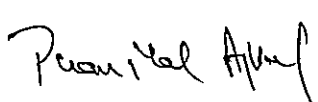
For K Kejriwal & Co
Chartered Accountants
Firm Registration No.- 324555E


CA Navin Surana
Partner
Membership No.307456



For Prateek Mines & Minerals Pvt. Ltd.


Manish Agrawal
Director
DIN: 00129240


Puran Mal Agrawal
Director
DIN: 00587723

Date: 20th May, 2026
Place : Kolkata

Prateek Mines & Minerals Private Limited

Statement of Change in Equity as on 31st March,2026

A. Share Capital

Particular	As at 31st March,2026 ₹ hundreds	As at 31st March 2025 ₹ hundreds
Authorised shares		
100,000 (100,000) equity shares of ₹ 10/- each	1,000,000	1,000,000
Issued, Subscribed and	1,000,000	1,000,000
89,500 (89,500) Equity Shares of ₹ 10/- each, fully paid up	8,950.00	8,950.00
Total	8,950.00	8,950.00

B. Other Equity

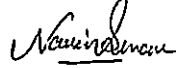
₹ hundreds

Particulars	Reserve & Surplus		Total
	Securities Premium Reserve	Retained Earnings	
Balance as at 1st April, 2024	131,050.00	(59,497.66)	71,552.34
Profit/ (Loss) for the year		(1,276.03)	(1,276.03)
Movement during the year	-	-	-
Balance as at 31st March, 2025	131,050.00	(60,773.69)	70,276.31
Balance as at 1st April, 2025	131,050.00	(60,773.69)	70,276.31
Profit/ (Loss) for the year	-	(809.29)	(809.29)
Movement during the year	-	-	-
Balance as at 31st March,2026	131,050.00	(61,582.98)	69,467.02

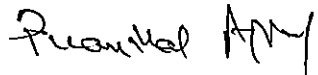
As per our report of even date attached:

For Prateek Mines & Minerals Pvt. Ltd.

For K Kejriwal & Co
Chartered Accountants
Firm Registration No.- 324555E


CA Navin Surana
Partner
Membership No.307456





Puran Mal Agrawal
Director
DIN: 00587723

Date:20th May,2026
Place : Kolkata

Prateek Mines & Minerals Pvt Limited

Significant Accounting Policy and Notes to Accounts as on 31st March 2026

1 General Information

Prateek Mines & Minerals Pvt. Ltd is a private company domiciled in India. The Company is incorporated for trading in industrial gases.

2. Significant Accounting Policies

i. Basis of preparation and presentation

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

ii. Property, plant and equipment:-

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure on making the asset ready for its intended use. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

The Company has incurred some Pre-Operative Expenses which is carried at Cost and shown under the above head. Pre-Operative Expenses comprising direct cost, related incidental expenses and attributable borrowing cost.

iii. Investments and other financial assets:-

Classification

The Company classifies its financial assets in the following measurement categories:

1. Those to be measured subsequently at fair value (either through other comprehensive income, or through the Statement of Profit and Loss), and

2. Those measured at amortised cost.

The Company does not have any assets to be measured at amortised cost. The Non-Current Investments of the company are measured at Fair value, the Increase/Decrease due to the change of method of which is transferred to Other Comprehensive Income.

iv. Inventories:-

Inventories are stated 'at cost or net realisable value, whichever is lower'. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost formulae used are 'First-In-First-out', 'Weighted Average cost' or 'Specific identification', as applicable.

Net Realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

v. Cash and Cash Equivalents:-

Cash and cash equivalents consist of cash in hand and cash balances with banks which are unrestricted for withdrawal and usage. Statement of Cash Flow is prepared in accordance with the Indirect method prescribed in the relevant Accounting Standards.



Prateek Mines & Minerals Pvt Limited

Significant Accounting Policy and Notes to Accounts as on 31st March 2026

vi. Revenue Recognition

Sale of Goods

Revenue is measured at the fair value of the consideration received or receivable. The Company recognizes revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes and duties when the products are delivered to customer which is when significant risks and rewards of ownership pass to the customer.

vii. Employee benefit expenses:-

Liabilities for wages and salaries are expected to be settled wholly within 12 months after the end of the period in which the employees rendering the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

viii. Borrowings:-

Borrowings are initially recognised at net of transaction costs incurred and measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.

ix. Income tax:-

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

x. Earnings per Share:-

Basic earnings per share

Basic earnings per share are calculated by dividing the profit/ (Loss) after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share

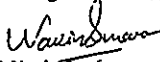
Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares including the treasury shares held by the Company to satisfy the exercise of the share options by the employees.

xi. Designation of previously recognised financial instruments

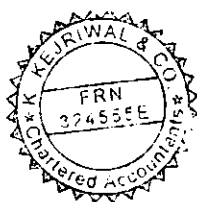
The Company has designated financial liabilities and financial assets at fair value through profit or loss and investments in equity instruments at fair value through other comprehensive income on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

As per our report of even date:

For K Kejriwal & Co
Chartered Accountants
Firm Registration No.- 324555E

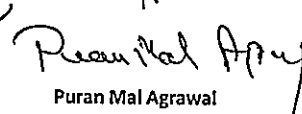

CA Navin Surana
Partner
Membership No.307456

Date:20th May,2026
Place : Kolkata



For and on behalf of the Board of Directors


Manish Agrawal
Director
DIN: 00129240


Puran Mal Agrawal
Director
DIN: 00587723

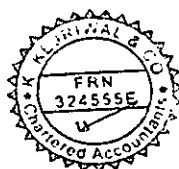
PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

Note -3 - Property Plant and Equipment

₹ hundreds

Description	Land & Site Development	Plant & Machinery	Furniture & Fixture	Total
Cost				
As at 1st April 2024	16,378.55	1,02,078.08	341.87	1,18,798.50
Addition during the year	-	-	-	-
Sold / discard	-	-	-	-
As at 31st March 2025	16,378.55	1,02,078.08	341.87	1,18,798.50
Addition during the year	-	-	-	-
Sold / discard	-	-	-	-
As at 31st March,2026	16,378.55	1,02,078.08	341.87	1,18,798.50
Depreciation				
At 1st April 2024	-	98,910.38	331.18	99,241.56
Charge for the year	-	440.62	1.94	442.56
Less : Sold / discard	-	-	-	-
As at 31st March 2025	-	99,351.00	333.11	99,684.11
Charge for the year	-	379.31	1.59	380.90
Less : Sold / discard	-	-	-	-
As at 31st March,2026	-	99,730.31	334.70	1,00,065.01
Net Block				
As at 31st March, 2025	16,378.55	2,727.08	8.76	19,114.39
As at 31st March 2026	16,378.55	2,347.77	7.17	18,733.49



PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

4 Components of Deferred Tax Assets

	As at 31st March 2026	As at 31st March 2025
	₹ hundreds.	₹ hundreds
Timing Difference in depreciable assets	1,087.47	1,289.20
Expenses allowable in future	-	-
Total	1,087.47	1,289.20

5 Loans and advances

(Unsecured, considered good)	Non-current	
	As at 31st March 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds
Advances recoverable in cash or kind	4,426.62	4,326.62
(A)	4,426.62	4,326.62
Total	4,426.62	4,326.62

6 Trade receivables (Unsecured, considered good)

	As at 31st March 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds
Outstanding for a period exceeding six months from the date they are due for payment	1,13,091.94	1,13,091.94
Total	1,13,091.94	1,13,091.94

1. Ageing Analysis

₹ hundreds

Particulars	Outstanding from due date of payment as on March 31, 2026					
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Trade Receivables						
Considered Good - Undisputed					1,13,091.94	1,13,091.94

Particulars	Outstanding from due date of payment as on March 31, 2025					
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Trade Receivables						
Considered Good - Undisputed	-	-	-	-	1,13,091.94	1,13,091.94

7 Cash and Cash equivalents

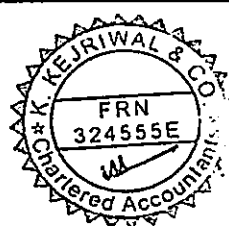
	As at 31st March 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds
Cash and cash equivalents		
Balance with banks:		
On current accounts	15,009.58	15,717.25
Cash in hand	4,713.69	4,722.70
Total	19,723.28	20,439.95

8 Bank Balances other than Cash and Cash equivalents

	As at 31st March 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds
Fixed Deposit	2,580.78	2,401.55
Total	2,580.78	2,401.55

9 Other Assets

	Non Current		Current	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
Balances with Statutory/Government Authorities	-	-	189.00	211.53
Others	-	-	-	-
Total	-	-	189.00	211.53



PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

10. Share Capital

Particular	As at 31st March, 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds
Authorised shares		
100,000 (100,000) equity shares of ₹ 10/- each	1,000,000	1,000,000
Issued, Subscribed and Fully Paid up Share Capital	1,000,000	1,000,000
89,500 (89,500) Equity Shares of ₹ 10/- each, fully paid up	8,950.00	8,950.00
	8,950.00	8,950.00

Reconciliation of the shares outstanding at the beginning and at the end of the report period :

Equity shares	As at 31st March, 2026		As at 31st March 2025	
	No.	Amount	No.	Amount
At the beginning of the year	89,500	8,950.00	89,500	8,950.00
Add : Issued during the year	-	-	-	-
Outstanding at the end of the period	89,500	8,950.00	89,500	8,950.00

Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10/- per share. All equity shareholders are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the shareholders of the Company. All equity shares rank equally with regard to the repayment of capital in the event of liquidation of the Company.

Details of shareholders holding more than 5% shares in the company

Name of shareholders	As at 31st March, 2026		As at 31st March 2025	
	No.	% holding	No.	% holding
MSP Steel & Power Ltd	57,000	63.69%	57,000	63.69%
RAVI BUSINESS SERVICES PVT. LTD.	5,500	6.15%	-	0.00%
SWAGAT TREXIM PVT LTD.	17,000	18.99%	-	0.00%
RAUNAK TRADELINK PVT LTD	-	0.00%	20,000	22.35%
MANISH AGRAWAL	5,000	5.59%	5,000	5.59%
SAKET AGRAWAL	5,000	5.59%	5,000	5.59%

Promoters of the Company

Promoter name	As at 31st March, 2026			As at 31st March 2025		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
MANISH AGRAWAL	5,000	5.59	-	5,000	5.59	-
SAKET AGRAWAL	5,000	5.59	-	5,000	5.59	-
MSP STEEL & POWER LTD	57,000	63.69	-	57,000	63.69	-

11 Other Equity

₹ hundreds

Particulars	Reserve & Surplus		Total
	Securities Premium Reserve	Retained Earnings	
Balance as at 1st April, 2024	131,050.00	(59,497.66)	71,552.34
Profit/ (Loss) for the year	-	(1,276.03)	(1,276.03)
Movement during the year	-	-	-
Balance as at 31st March, 2025	131,050.00	(60,773.69)	70,276.31
Balance as at 1st April, 2025	131,050.00	(60,773.69)	70,276.31
Profit/ (Loss) for the year	-	(809.29)	(809.29)
Movement during the year	-	-	-
Balance as at 31st March, 2026	131,050.00	(61,582.98)	69,467.02



PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

12 Financial Liabilities - Borrowings

	Non-Current		Current maturities	
	As at 31st March, 2026	As at 31st March 2025	As at 31st March, 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
Unsecured				
Inter Corporate Deposits	76215.58	76,215.58		-
Total	76,215.58	76,215.58		-

13. Other Current Liabilities

	As at 31st March, 2026	As at 31st March 2025
	₹ hundreds	₹ hundreds
Others	5,200.00	5,433.30
Total	5,200.00	5,433.30



PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

14 Other Income

	2025-26 ₹ hundreds	2024-25 ₹ hundreds
Interest on FD	179.23	-
Total	179.23	-

15 Depreciation and Amortization Expenses

	2025-26 ₹ hundreds	2024-25 ₹ hundreds
Depreciation on tangible assets	380.90	442.56
Total	380.90	442.56

16 Other Expenses

	2025-26 ₹ hundreds	2024-25 ₹ hundreds
Professional fees		12.00
Payment to Auditor	200.00	200.00
Other Expenses	205.90	1,499.72
Total	405.90	1,711.72

Payment to Auditor

	2025-26 ₹ hundreds	2024-25 ₹ hundreds
As auditor :		
Audit fee	200.00	200.00
Total	200.00	200.00

17 Earning per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	2025-26 ₹ hundreds	2024-25 ₹ hundreds
Net profit for calculation of Basic & Diluted EPS (₹)	(809.29)	(1,276.03)
Weighted average number of equity shares in calculating basic & diluted EPS	89,500.00	89,500.00
Earnings per share -		
Basic & Diluted (₹)	(0.90)	(1.43)



18. Ratio Analysis and its elements

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	26.07	25.09	-	
Debt-equity ratio	Total Debt	Shareholder's Equity	8.52	8.52	-	
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-	
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	(0.09)	(0.14)	(35.41)	Due to lower loss than previous year
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory =(Opening + Closing balance / 2)	-	-	-	
Trade receivables turnover ratio	Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	-	-	-	
Trade payables turnover ratio	Net Credit Purchases =Net credit purchases consist of gross credit purchases minus purchase return	Average Trade Payables	-	-	-	
Net capital turnover ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital =Working capital shall be calculated as current assets minus current liabilities	-	-	-	
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns	-	-	-	
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	(0.00)	(0.01)	(41.11)	Due to lower loss than previous year
Return on Investment			-	-	-	



PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

19 Related Party Disclosure :

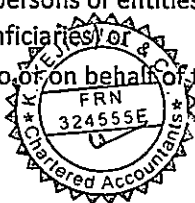
Names of related party and related party relationship :-

	:	Manish Agrawal (Director)
	:	Puran Mal Agrawal (Director)
Key Management Personnel and their Relatives	:	Kiran Agrawal (Wife of Puranmal Agrawal)
	:	Richa Agrawal (Wife of Manish Agrawal)
Enterprises over which Key Management Personnel and / or their Relatives have significant influence	:	MSP Cement Limited
	:	MSP Steel & Power Limited

Nature of Transactions	Amount (₹ hundreds)
Closing balances at the end of the year	
MSP Steel & Power Limited	Current Year (5,700.00)
	Previous Year (5,700.00)
Closing balances at the end of the year	
MSP Cement Limited	Current Year (5,000.00)
	Previous Year (5,000.00)

20 Other Statutory Information

- (i) The company does not have any Benami property where proceedings has been initiated or pending against the company for holding Benami Property.
- (ii) The company does not have any transactions with company which is struck off.
- (iii) The company does not have charges and satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The company have not have traded or invested in Cryptocurrency or Virtual currency during the financial year.
- (iv(a)) The Company has used accounting softwares for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, in respect of software, no instance of audit trail feature being tampered with was noted. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention for the software whose audit trail feature was enabled.
- (v) The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on or on behalf of the Ultimate Beneficiaries
- (vi) The company have not received any fund from any other person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded or otherwise) that the company shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2026

(vii) The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The company is not covered under the Corporate Social Responsibilities under section 135 of the Companies Act, 2013.

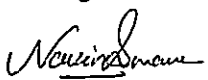
(ix) Company has complied with the numbers of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

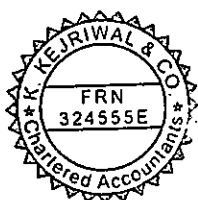
21 As per information available with the Company, there are no suppliers covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payment has been made by the Company to such creditors, if any, and no disclosure thereof is made in the accounts.

22 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary as per the Revised Schedule VI to the Companies Act, 2013. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached.

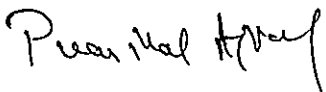
For K Kejriwal & Co
Chartered Accountants
Firm Registration No.- 324555E


CA Navin Surana
Partner
Membership No.307456




Manish Agrawal
Director
DIN: 00129240

For Prateek Mines & Minerals Pvt. Ltd.


Puran Mal Agrawal
Director
DIN: 00587723

Date: 20th May, 2026
Place : Kolkata

