



MSP STEEL & POWER LIMITED

Registered Office : 16/S, Block-A, New Alipore, Kolkata-700 053, Phone: 033 4005 7777

Fax: 033 2398 2239 | E-mail: contactus@mspsteel.com | Website: www.mspsteel.com

Date: 20<sup>th</sup> September, 2023

To

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: MSPL**

The Department of Corporate Services  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code :532650**

Dear Sir/Madam,

**Sub: Submission of Voting Results conducted with respect to 54<sup>th</sup> Annual General Meeting along with Scrutinizer's Report**

This is to inform you that in accordance with the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby enclose in the prescribed format, the voting results of the 54<sup>th</sup> Annual General Meeting of the Members of the Company, held on Tuesday, 19<sup>th</sup> September, 2023 at 12:00 P.M. through electronic mode (video conference and other audio visual means).

Further in this regard we hereby enclose copy of the Consolidated Scrutinizer's Report as submitted by Ms. Swati Bajaj, of M/s.Bajaj Todi & Associates, Practicing Company Secretaries along with the voting results on the Resolutions passed at the 54<sup>th</sup> Annual General Meeting in compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The result of the said voting based on Scrutinizer's Report is appended here with.

All the resolutions set out in the notice dated 18<sup>th</sup> August, 2023 convening the 54<sup>th</sup> Annual General Meeting have been passed in pursuant to Ordinary Resolution and Special Resolution.

This is for your information and record.

Thanking You,  
Yours faithfully,  
**For MSP Steel & Power Limited**

**Shreya Kar**  
**Company Secretary & compliance Officer**  
**Membership No.:41041**

Encl. as above

<b>General information about company</b>	
Scrip code	532650
NSE Symbol	MSPL
MSEI Symbol	NOTLISTED
ISIN	INE752G01015
Name of the company	MSP STEEL & POWER LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2023
Start time of the meeting	12:00 PM
End time of the meeting	12:46 PM

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**Next**

### Scrutinizer Details

Name of the Scrutinizer	SWATI BAJAJ
Firms Name	BAJAJ TODI & ASSOCIATES
Qualification	CS
Membership Number	13216
Date of Board Meeting in which appointed	18-08-2023
Date of Issuance of Report to the company	19-09-2023

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Voting results	
Record date	08-09-2023
Total number of shareholders on record date	58247
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	17
b) Public	63
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#" style="background-color: #8B0000; color: white; padding: 5px 10px; border-radius: 5px;">Add Notes</a>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160405525	81817339	51.0066	81817339	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		160405525	81817339	51.0066	81817339	0	100.0000
Public-Institutions	E-Voting	58277683	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		58277683	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	166731792	98743886	59.2232	98732620	11266	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		166731792	98743886	59.2232	98732620	11266	99.9886
<b>Total</b>		385415000	180561225	46.8485	180549959	11266	99.9938	0.0062
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary resolution to appoint a Director in place of Mr. Suresh Kumar Agrawal (DIN: 00587623), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160405525	81817339	51.0066	81817339	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		160405525	81817339	51.0066	81817339	0	100.0000
Public-Institutions	E-Voting	58277683	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58277683	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	166731792	98742886	59.2226	98728121	14765	99.9850	0.0150
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		166731792	98742886	59.2226	98728121	14765	99.9850
<b>Total</b>		385415000	180560225	46.8483	180545460	14765	99.9918	0.0082
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution to ratify remuneration of Cost Auditor for the financial year ending March 31, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160405525	81817339	51.0066	81817339	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		160405525	81817339	51.0066	81817339	0	100.0000
Public-Institutions	E-Voting	58277683	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58277683	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	166731792	98742886	59.2226	98729921	12965	99.9869	0.0131
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		166731792	98742886	59.2226	98729921	12965	99.9869
<b>Total</b>		385415000	180560225	46.8483	180547260	12965	99.9928	0.0072
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<div style="background-color: #800000; color: white; padding: 5px; text-align: center; border: 1px solid black;">Add Notes</div>	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special Resolution to increase the Overall Maximum Managerial Remuneration payable to the Directors of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160405525	81817339	51.0066	81817339	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		160405525	81817339	51.0066	81817339	0	100.0000
Public-Institutions	E-Voting	58277683	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58277683	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	166731792	98742886	59.2226	98717919	24967	99.9747	0.0253
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		166731792	98742886	59.2226	98717919	24967	99.9747
<b>Total</b>		385415000	180560225	46.8483	180535258	24967	99.9862	0.0138
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<div style="background-color: #800000; color: white; padding: 5px; text-align: center; border: 1px solid black;">Add Notes</div>	



Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special resolution to approve amount payable as remuneration to Mr. Suresh Kumar Agrawal (DIN: 00587623), Non-Executive Director for the Financial Year 2022-23.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160405525	81817339	51.0066	81817339	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		160405525	81817339	51.0066	81817339	0	100.0000
Public- Institutions	E-Voting	58277683	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58277683	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	166731792	98742886	59.2226	98727420	15466	99.9843	0.0157
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		166731792	98742886	59.2226	98727420	15466	99.9843
<b>Total</b>		385415000	180560225	46.8483	180544759	15466	99.9914	0.0086
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

**Consolidated Scrutinizer's Report**  
**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,

The Chairman of the 54th Annual General Meeting of the Members of MSP Steel & Power Limited (the Company) held on Tuesday 19-September-2023 from 12 Noon through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Swati Bajaj, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the for the 54<sup>th</sup> Annual General Meeting (AGM) of the members of the Company held on 19-September, 2023 through VC/OAVM.
2. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
  - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
  - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
    - i. the reports generated from the E-voting system as provided by NSDL e-Voting the authorised agency engaged by the Company to provide E-voting facility.
    - ii. Voting conducted at the AGM; e-voting facility provided by NSDL e-Voting.
4. Further to the above, I submit my report as under:-
  - i) The e-voting period remained open from Saturday, 16- September-2023, and ended on Monday, 18-September-2023 (5:00 p.m. IST).
  - ii) The members of the Company as on the "cut-off" date i.e. 08-September- 2023 were entitled to vote on the resolutions (items nos. 01 to 05) as set out in the Notice dated 18-August-2023, of the AGM of the members of the Company.



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road  
Kolkata -700020, West Bengal, India  
Tel: +91 33 22809045 Email: ps@bajajtodi.in

- iii) The members who were present at the AGM but had not cast their votes by availing of the remote e-voting facility, also voted at the end of the discussions at the AGM, by using the E-Voting facility.
- iv) Immediately after the conclusion of voting at the AGM, the votes cast through remote e-voting were unblocked and counted.
- v) Thereafter, the voting pattern of the resolutions that were put to vote at the AGM, have been generated by consolidating the E-voting prior to and during the AGM and are as under:

Total Nos of <u>valid</u> Folios that have cast their vote		:	194
<i>Breakup:</i>			
Through remote e-voting	190		
Voting at the AGM	04		
Total No of Shares representing the 194 <u>valid folios</u> that have voted		:	18,05,61,230
<i>Breakup:</i>			
Through remote e-voting	18,05,47,601		
Voting at the AGM	13,269		

## Item No. 1:-

Ordinary Resolution for Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in <b>favour</b>	180536330	13629	180549959	99.993758
Number of votes cast <b>against</b>	11266	0	11266	0.006239
Number of votes that <b>abstained</b>	5	0	5	0.000003
<b>Total</b>	<b>180547601</b>	<b>13629</b>	<b>180561230</b>	<b>100.00000</b>



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Tel: +91 33 22809045 Email: ps@bajajtodi.in

## Item No. 2:-

Ordinary Resolution to appoint a Director in place of Mr. Suresh Kumar Agrawal (DIN: 00587623), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in <b>favour</b>	18,05,31,831	13,625	18,05,45,456	<b>99.991266</b>
Number of votes cast <b>against</b>	14,765	-	14,765	<b>0.008177</b>
Number of votes that <b>abstained</b>	1,005	-	1,005	<b>0.000557</b>
<b>Total</b>	<b>18,05,47,601</b>	<b>13,625</b>	<b>18,05,61,226</b>	<b>100.000000</b>

## Special Business:

## Item No. 3:-

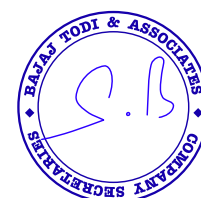
Ordinary Resolution to ratify remuneration of Cost Auditor for the financial year ending March 31, 2024

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in <b>favour</b>	18,05,33,631	13,629	18,05,47,260	<b>99.992263</b>
Number of votes cast <b>against</b>	12,965	-	12,965	<b>0.007180</b>
Number of votes that <b>abstained</b>	1,005	-	1,005	<b>0.000557</b>
<b>Total</b>	<b>18,05,47,601</b>	<b>13,629</b>	<b>18,05,61,230</b>	<b>100.000000</b>

## Item No. 4:-

Special Resolution to increase the Overall Maximum Managerial Remuneration payable to the Directors of the company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in <b>favour</b>	18,05,21,629	13,629	18,05,35,258	<b>99.985616</b>
Number of votes cast <b>against</b>	24,967	-	24,967	<b>0.013827</b>
Number of votes that <b>abstained</b>	1,005	-	1,005	<b>0.000557</b>
<b>Total</b>	<b>18,05,47,601</b>	<b>13,629</b>	<b>18,05,61,230</b>	<b>100.000000</b>



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

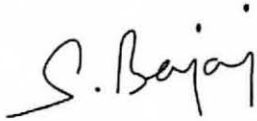
225D, A. J. C. Bose Road  
Kolkata -700020, West Bengal, India  
Tel: +91 33 22809045 Email: ps@bajajtodi.in

## Item No. 5:-

Special Resolution to approve amount payable as remuneration to Mr. Suresh Kumar Agrawal (DIN: 00587623), Non-Executive Director for the Financial Year 2022-23.


Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in <b>favour</b>	18,05,31,130	13,629	18,05,44,759	99.9908779
Number of votes cast <b>against</b>	15,466	-	15,466	0.0085655
Number of votes that <b>abstained</b>	1,005	-	1,005	0.0005566
<b>Total</b>	<b>18,05,47,601</b>	<b>13,629</b>	<b>18,05,61,230</b>	<b>100.000000</b>

Thanking You,  
For Bajaj Todi & Associates



(Swati Bajaj), Partner  
C.P.No.3502, ACS: 13216  
Date: 20-September-2023

Counter Signed by:  
MSP Steel & Power Limited

  
Shreya Kar  
Company Secretary & Compliance Officer  
Mem No. A41041

