



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2015, 14001 : 2015 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date : 16.06.2021

To,
The Manager,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Company Symbol: MSPL

To,
The Manager,
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code No.: 532650

Dear Sir/Madam,

Sub : Intimation of Credit Rating

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform you that the Company has received intimation dated 14th June, 2021 from following rating agency in connection with revision of credit rating, the details of which are as below:



<u>Name of the Rating Agency</u>	<u>Type of Instrument</u>	<u>Size of issue (million)</u>	<u>Rating Assigned*</u>	<u>Historical Rating/Outlook as on 21 April 2020</u>
India Ratings & Research	Long-term loan	INR2,164.5 (reduced from INR2,992.4)	IND BBB-/Stable- Upgraded	IND BB+/Negative
India Ratings & Research	Fund-based working capital limits	INR2,600	IND BBB-/Stable – upgraded	IND BB+/Negative
India Ratings & Research	Non-fund-based working capital limits	INR1170	IND A3	IND A4+

*Rating agency has upgraded MSP Steel & Power Limited's (MSP Steel) Long-Term Issuer Rating to 'IND BBB-' from 'IND BB+'.

This is for your information and record.

Thanking you
Yours faithfully,

For MSP STEEL & POWER LIMITED

Kamal Kumar Jain
Chief financial Officer

Corporate Office : 16/S, Block-A, New Alipore, Kolkata - 700 053. **T** 033 4005 7777. **F** 033 2398 2239 **E** contactus@mspsteel.com

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