

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)

Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 17th September, 2024

To,

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
NSE Symbol: MSPL

The Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code :532650

Respected Sir/ Ma'am,

Sub: Proceedings of 55th Annual General Meeting of the Company held on 17th September, 2024

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 55th Annual General Meeting (AGM) of the Company held on Tuesday, 17th September, 2024 at 03:30 P.M. through electronic mode (video conferencing and other audio visual means).

We hereby wish to inform you that the Ordinary and Special Businesses as listed in the Notice of the AGM dated 21st August, 2024, to be read in conjunction with Corrigendum to the Notice issued on 03rd September 2024, 13th September 2024 and 14th September, 2024, also to be read with Intimation Letter dated 07th September, 2024 informing the Exchanges of the postponement of the 55th Annual General Meeting, have been approved with requisite majority at the AGM held on 17th September, 2024 and the details of the said businesses along with along with the requisite Annexures was given in the said Notice.

The Consolidated Scrutinizer's Report on the remote e-voting and voting at the AGM along with the Voting results as declared by the Chairman shall be communicated to you accordingly.

This is for your information and record.

For MSP Steel & Power Limited

Shreya Kar
Company Secretary & Compliance Officer
Mem No. A41041

Encl: As above

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SUMMARY OF THE PROCEEDINGS OF 55th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2023-2024

The 55th Annual General Meeting (“AGM”) of MSP Steel & Power Ltd (“the Company”) was held on Tuesday, September 17, 2024, at 03:30 p.m. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circulars issued by the Securities Exchange and Board of India (“the SEBI”) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata - 700107

The following Directors were present:

Sr. No.	Name	Attended through VC/OAVM from:
2.	Mr. Saket Agrawal – Managing Director & Executive Director of the Company	Kolkata
3.	Mr. Manish Agrawal – Joint Managing Director & Executive Director of the Company	Kolkata
4.	Mr. Pradip Kumar Dey - Non- Executive Director of the Company	Kolkata
5.	Ms. Suneeta Mohanty - Independent Director of the Company	Cuttack
6.	Mr. Anubhav Goenka - Independent Director of the Company	Kolkata
7.	Mr. Pramode Kumar Pandey - Independent Director of the Company	Kolkata
8.	Mr. Pranab Kumar Chakrabarty - Independent Director of the Company	Kolkata

Mr. Suresh Kumar Agrawal, Chairman and Non- Executive Director of the Company sought leave of absence from the meeting.

In attendance

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Kamal Kumar Jain – Chief Financial Officer of the Company	Kolkata
2.	Ms. Shreya Kar – Company Secretary & Compliance Officer of the Company	Kolkata
3.	Authorised Representative of M/s S.K. Agrawal & Co. Chartered Accountants LLP, Statutory Auditors of the Company	Kolkata
4.	Authorised Representative of M/s. Bajaj Todi & Associates, the Secretarial Auditor of the Company	Kolkata

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Quorum

A total of 78 members attended the meeting.

Chairman of the Meeting

Mr. Saket Agrawal – Managing Director & Executive Director of the Company

Proceedings

Ms. Shreya Kar – Company Secretary & Compliance Officer of the Company welcomed the Members of the Company. Mr. Saket Agrawal was elected as Chairman to the meeting pursuant to unanimous consent of all the Board members present by a show of hands.

Mr. Saket Agrawal, the Managing Director, chaired the meeting and welcomed the members to the 55th AGM of the Company. He then requested the other Directors to introduce themselves. The requisite quorum being present as per statutory requirements, he called the meeting to order.

Ms. Shreya Kar then proceeded to provide general instructions to the members regarding participation in this meeting. With due permission, she took the Notice convening the 55th AGM to be read.

Mr. Saket Agrawal addressed the members and gave them an overview of the year from a business perspective. He also informed that the Company has allotted 9,60,99,913 nos equity shares against outstanding Optionally Convertible Debentures (including YTM) of 336.35 crs by way of conversion of outstanding OCD's to Equity Shares, thereby reducing the debt of the Company.

Mr. Manish Kumar Agrawal, Joint Managing Director, addressed the shareholders and briefed them about the progress of the Company during the year.

The Chief Financial Officer of the Company - Mr. Kamal Kumar Jain informed that there were no observations, qualifications, or adverse remarks in the Statutory Auditor's Report on the financials of the Company for the financial year 2023-24 and the Secretarial Audit Report and hence, the same were taken as read, he also embarked on the Agenda to Notice Item no. 14 , to convert outstanding unsecured loan to belonging to Promoter & Promoter Group Companies into equity shares of the Company.

Shreya Kar - Company Secretary & Compliance Officer of the Company then briefed the shareholders of the resolutions, both special and ordinary, to be transacted at the Meeting. The members were also briefed about the process for the questions & answers session.

The Company Secretary, Ms. Shreya Kar, thereafter, declared the Questions and Answer Session to be open for the registered Speakers. Thereafter, speakers expressed their feedback, queries and suggestions. The Managing Director responded to the queries and provided necessary clarifications to the same.

The following items were transacted at the AGM:

SL. No.	Particulars	Required Resolution	Mode of Voting
Ordinary Business:			
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the	Ordinary Resolution	Remote E-voting

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	Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.		
2.	To appoint Mr. Manish Agrawal (DIN: 00129240) as a Director, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.	Ordinary Resolution	Remote E-voting
3.	To appoint M/s. Singhi & Co., Chartered Accountants, as Statutory Auditors of the Company.	Ordinary Resolution	Remote E-voting
Special Business:			
4.	Ratification of Remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2024-2025.	Ordinary Resolution	Remote E-voting
5.	To approve payment of Remuneration/Commission to Non-Executive Directors	Special Resolution	Remote E-voting
6.	To approve and increase the limit of managerial remuneration payable to Mr. Suresh Kumar Agrawal Non-Executive Director for FY 2024-25	Special Resolution	Remote E-voting
7.	To consider and approve appointment of Mr. Pramode Kumar Pandey (DIN: 10714970) as an Independent Director of the Company	Special Resolution	Remote E-voting
8.	To consider and approve appointment of Mr. Pranab Kumar Chakrabarty (DIN:07924042) as an Independent Director of the Company.	Special Resolution	Remote E-voting
9.	To consider and approve appointment of Mr. Anubhav Goenka (DIN: 00543736) as an Independent Director of the Company.	Special Resolution	Remote E-voting
10.	To consider and approve re-appointment of Mrs. Suneeta Mohanty (DIN: 08398436) as an Independent Director of the Company	Special Resolution	Remote E-voting
11.	Re-appoint Mr. Saket Agrawal (DIN: 00129209) as Managing Director of the Company:	Special Resolution	Remote E-voting
12.	To appoint Mr. Manish Agrawal (DIN: 00129240) as Joint Managing Director of the Company	Special Resolution	Remote E-voting
13.	Approval for continuation of Mr. Suresh Kumar Agrawal (DIN: 00587623) as a Non-Executive Director of the Company.	Ordinary Resolution	Remote E-voting



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14.	To convert outstanding unsecured loan to the persons belonging to Promoter & Promoter Group Companies into equity shares of the Company	Special Resolution	Remote E-voting

The Company Secretary & Compliance Officer – Ms. Shreya Kar informed the Members that the remote e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes and concluded the proceedings of the Meeting after thanking the Directors, the NSDL e-voting facility providers and the Shareholders for joining the Meeting.

She further stated that the statutory registers and other documents as required under applicable laws, were made available for inspection at the Registered Office.

The Meeting concluded at 04:16 p.m. with a vote of thanks to the Chair. E-voting facility was kept open till 04:31 p.m.

Thanking you.

Yours faithfully,

For MSP Steel & Power Limited

Shreya Kar

Company Secretary & Compliance Officer

Mem No. A41041