



MSP STEEL & POWER LIMITED
Registered Office : 16/S, Block-A, New Alipore, Kolkata-700 053, Phone: 033 4005 7777
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Date: 19th September, 2023

To,

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
NSE Symbol: MSPL

The Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code :532650

Respected Sir/ Ma'am,

Sub: Proceedings of 54th Annual General Meeting of the Company held on 19th September, 2023

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 54th Annual General Meeting (AGM) of the Company held on Tuesday, 19th September, 2023 at 12:00 P.M. through electronic mode (video conferencing and other audio visual means).

We hereby wish to inform you that the Ordinary and Special Businesses as listed in the Notice of the AGM dated 18th August, 2023 have been approved with requisite majority at the AGM held on 19th September, 2023 and the details of the said businesses along with the profile of the Director seeking re-appointment at the AGM, was given in the said Notice.

The Consolidated Scrutinizer's Report on the remote e-voting and voting at the AGM along with the Voting results as declared by the Chairman shall be communicated to you accordingly.

This is for your information and record.

For MSP Steel & Power Limited

Shreya Kar
Company Secretary & Compliance Officer
Mem No. A41041

Encl: As above



SUMMARY OF THE PROCEEDINGS OF 54th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2022-2023

The 54th Annual General Meeting (“AGM”) of MSP Steel & Power Ltd (“the Company”) was held on Tuesday, September 19, 2023, at 12:00 p.m. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circulars issued by the Securities Exchange and Board of India (“the SEBI”) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., 16/S Block-A, New Alipore, Kolkata – 700053.

The following Directors were present:

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Suresh Kumar Agrawal – Chairman & Non-Executive Director of the Company	Kolkata
2.	Mr. Saket Agrawal – Managing Director & Executive Director of the Company	Kolkata
3.	Mr. Manish Agrawal - Non- Executive Director of the Company	Kolkata
4.	Mr. Pradip Kumar Dey - Non- Executive Director of the Company	Kolkata
5.	Mr. Prateek Bansal – Independent Director of the Company	Kolkata
6.	Ms. Suneeta Mohanty - Independent Director of the Company	Cuttack

Mr. Navneet Jagatramka and Mr. Ashok Kumar Sooin – Independent Directors of the Company sought leave of absence from the meeting.

In attendance

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Kamal Kumar Jain – Chief Financial Officer of the Company	Kolkata
2.	Ms. Shreya Kar – Company Secretary & Compliance Officer of the Company	Kolkata
3.	Authorised Representative of M/s S.K. Agrawal & Co. Chartered Accountants LLP, Statutory Auditors of the Company	Kolkata
4.	Authorised Representative of M/s. Bajaj Todi & Associates, the Secretarial Auditor of the Company	Kolkata



Quorum

A total of 80 members attended the meeting.

Chairman

Mr. Saket Agrawal – Managing Director & Executive Director of the Company

Proceedings

Mr. Suresh Kumar Agrawal, Chairman of the Company welcomed the Members of the Company. Mr. Saket Agrawal was elected as Chairman to the meeting pursuant to unanimous consent of all the Board members present by a show of hands.

Mr. Saket Agrawal (“the Managing Director”) chaired the meeting and welcomed the members to the 54th AGM of the Company. He then requested the other Directors to introduce themselves. The requisite quorum being present as per statutory requirements, he called the meeting to order. He further stated that the statutory registers and other documents as required under applicable laws, were made available for inspection at the Registered Office.

Ms. Shreya Kar - Company Secretary & Compliance Officer of the Company, welcomed the members of the Company and briefed them about the process to participate in the meeting. The members were also briefed about the process for questions & answers.

Thereafter, the Chairman, Mr. Suresh Kumar Agrawal delivered his speech and then invited Mr. Saket Agrawal - Managing Director of the Company to address the Members.

The Notice of AGM was taken as read.

The Chief Financial Officer of the Company - Mr. Kamal Kumar Jain informed that there were no observations, qualifications or adverse remarks in the Statutory Auditor’s Report on the financials of the Company for the financial year 2022-23 and the Secretarial Audit Report and hence, the same were taken as read.

The Chairman of the meeting thereafter, declared the Questions and Answer Session to be opened for the registered Speakers. Thereafter, speakers expressed their feedback, queries and suggestions. The Managing Director responded to the queries and provided necessary clarifications to the same.



The following items were transacted at the AGM:

SL. No.	Particulars	Required Resolution	Mode of Voting
Ordinary Business:			
1	Adoption of Audited Standalone & Consolidated Financial Statements of the Company for the FY 2023 along with Report of the Board of Directors and Auditors Report thereon	Ordinary Resolution	Remote E-voting
2	Re-appointment of Mr. Suresh Kumar Agrawal, director being eligible to retire by rotation	Ordinary Resolution	Remote E-voting
Special Business:			
3.	Ratification of Remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2023-2024.	Ordinary Resolution	Remote E-voting
4.	To increase the Overall Maximum Managerial Remuneration payable to the Managerial Personnel of the company.	Special Resolution	Remote E-voting
5.	To approve amount payable as remuneration to Mr. Suresh Kumar Agrawal, Non-Executive Director for the Financial Year 2022-23.	Special Resolution	Remote E-voting

The Company Secretary & Compliance Officer – Ms. Shreya Kar informed the Members that the remote e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes and concluded the proceedings of the Meeting after thanking the Directors, the NSDL e-voting facility providers and the Shareholders for joining the Meeting.

The Meeting was concluded at 12:46 p.m. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

For MSP Steel & Power Limited

Shreya Kar
Company Secretary & Compliance Officer
Mem No. A41041