

Annexure D

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532650

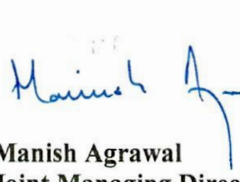
To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: MSPL

Subject: It is hereby certified that the draft scheme of arrangement involving MSP Sponge Iron Limited (“Demerged Company” or “MSP Sponge”) and MSP Steel and Power Limited (“Resulting Company” or “MSP Steel”) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

SN	Reference	Particulars	Remarks
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Applicable
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Applicable
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Applicable
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Applicable i.e., sub clause (a) and (b) only
I	Para (I)(A)(4) (a)	Submission of Valuation Report	Applicable
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Applicable
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	Applicable

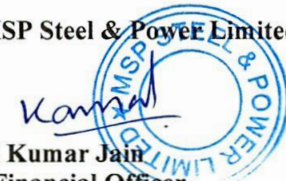
For MSP Steel & Power Limited

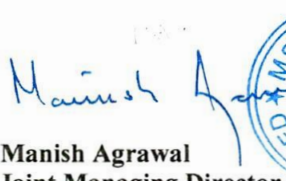

Shreya Kar
Company Secretary
ICSI Membership No.: A41041


Manish Agrawal
Joint Managing Director
DIN: 00129240

Certified that the transactions/ accounting treatment provided in the draft scheme of arrangement involving (name of the entities) are in compliance with all the Accounting Standards applicable to a listed entity.

For MSP Steel & Power Limited


Kamal Kumar Jain
Chief Financial Officer


Manish Agrawal
Joint Managing Director
DIN: 00129240

Date : 10th September, 2026