



MSP STEEL & POWER LTD.

Pillars of Strength

Q4 & YEAR ENDING MARCH 2011

EARNING PRESENTATION

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Integrated Steel Plant at Raigarh, Chhattisgarh

Financials At a Glance (y-o-y)



Area	Remarks
Sales Value	UP BY 25%
EBITDA	UP BY 54%
EBIT	UP BY 54%
EBITDA MARGINS	UP BY 25%
EBIT MARGINS	UP BY 25%
PAT MARGINS	UP BY 29%
EPS	UP BY 56%

12 Months Performance (YoY)



Exhibit Income Statement

Rs In Lacs

Particulars	FY10	FY11	YoY Growth %
Net sales(Excluding other income)	41,428	51,790	25
Total Operation Expenditure	35,762	44,635	24.81
EBITDA	7,151	11,005	53.89
Deprication	1,257	1,933	53.73
EBIT	5,894	9,072	53.93
Other Income	711	3,598	406.13
Interest Cost	2,040	2,347	15.01
Prior Period Items	31	16	(48.68)
PBT(Including Other Income)	3,823	6,710	75.52
Tax	617	1,689	173.51
PAT	3,205	5,021	56.64
EPS	5.52	8.62	56.16

Qtr to Qtr



Particulars	Q4FY10	Q4FY11	YoY Growth
Gross sales(Excluding other income)	12872.12	17407.43	35%
Total Operation Expenditure	9723.60	13316.75	37%
EBITDA	2576.76	2912.05	12%
Deprication	327.60	668.76	104%
EBIT	2262.05	2243.29	-1%
Other Income	173.11	193.32	12%
Interest Cost	502.87	573.15	14%
PBT(Including Other Income)	1736.11	1688.22	-3%
Tax	269.21	384.77	43%
PAT	1466.90	1303.47	-11%
EPS	2.52	2.22	-12%

Total Installed Capacity



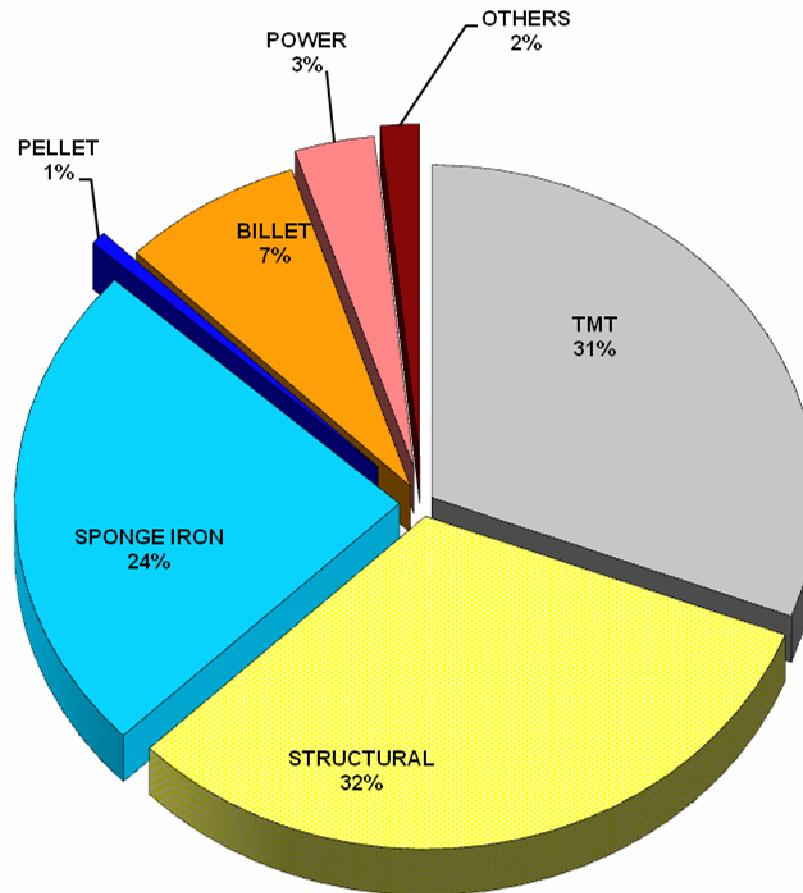
Area	Annual Installed Capacity 2009-10	Capacity Addition	Annual Installed Capacity 2010-11
Pellet	300,000	0	300,000
Sponge Iron	192,000	115,500	307,500
Billets	144,109	0	144,109
Structurals	80,000	0	80,000
Rolling Mills (TMT)	128,000	0	128,000
Power(MW)	24	18	42
Railway siliding (KM)	2.4	0	2.4

Capacity Utilizations



Capacity Utilizations	FY09-10	FY10-11	Q4FY11
Pellet Plant	48%	62%	77%
Sponge Iron	81%	75%	54%
MS Ingot/ Billet	75%	72%	102%
TMT Bar	85%	63%	96%
Structural Rolling Mill	86%	43%	47%
Captive Power Plant	85%	90%	90%

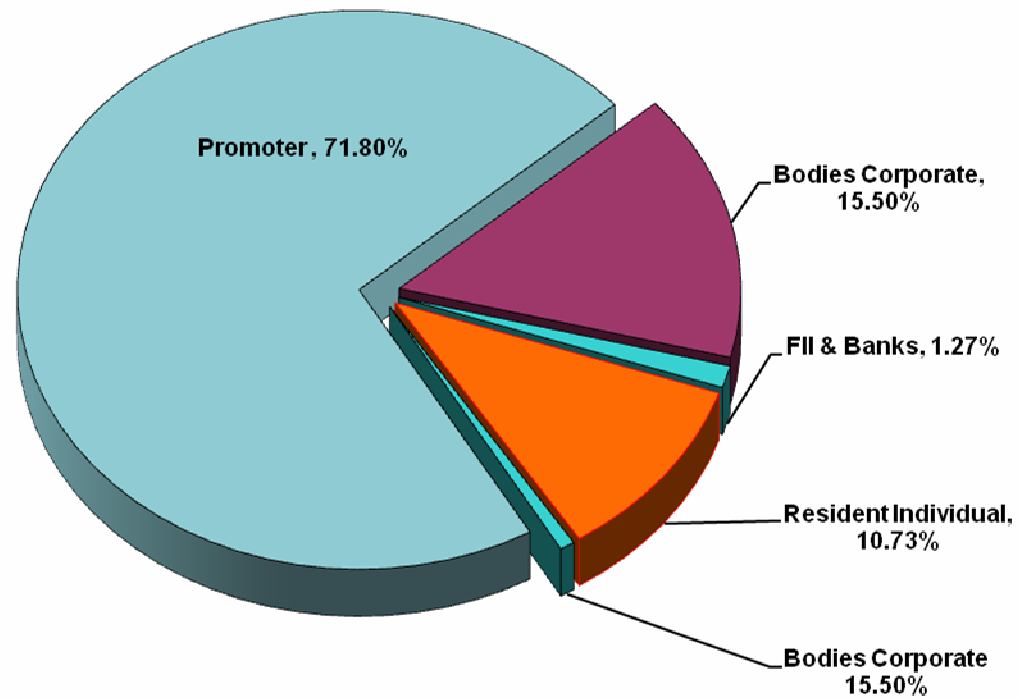
Sales Composition



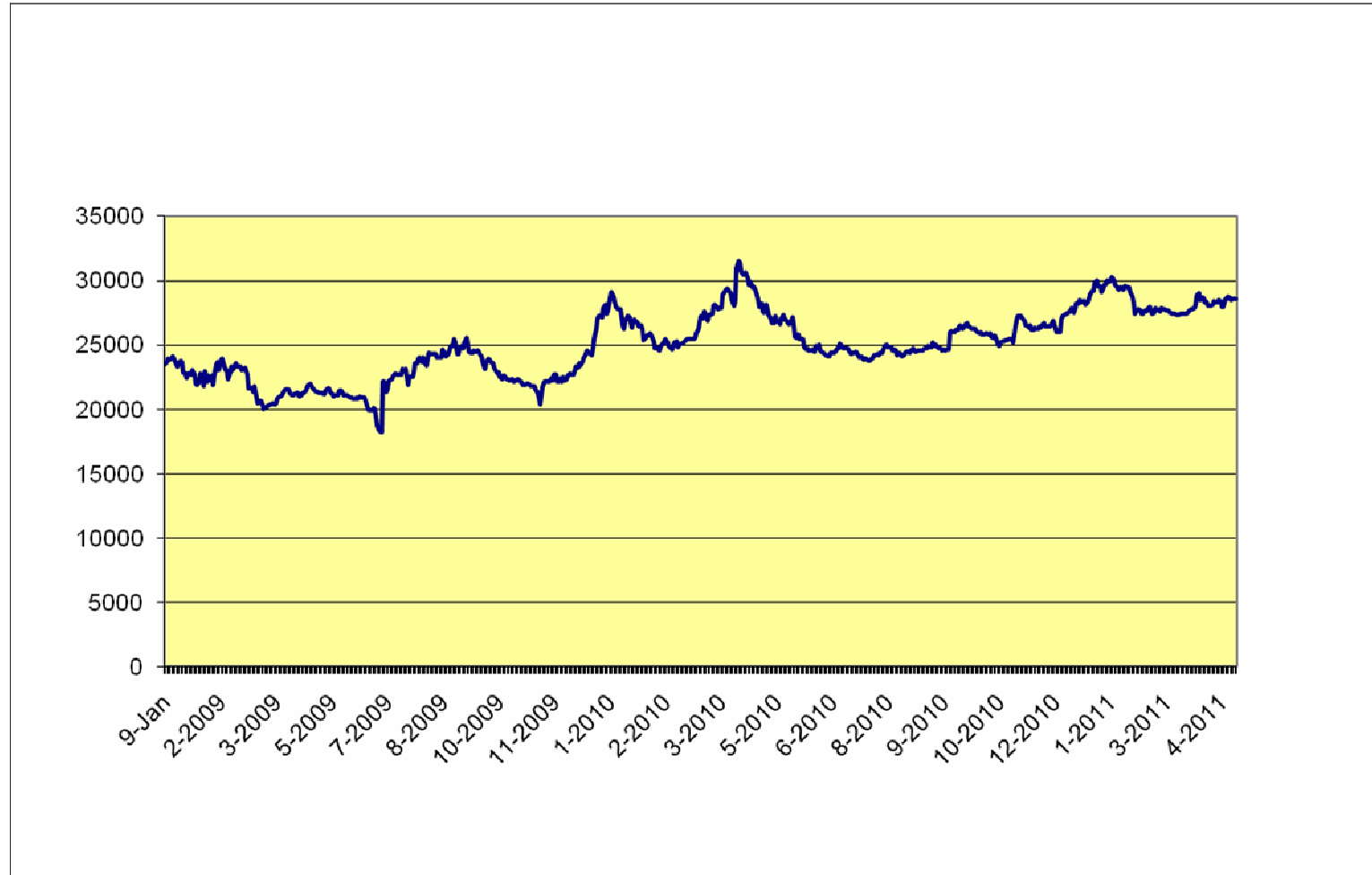
Shareholding Pattern



AS ON 31.03.2011



Domestic & International Steel Prices are also on a up trend



Project Status....



Division	Proposed Expansion Capacity	Capex (Rs Cr)	Bank Loan	Outstanding Bank Loan up to 31-Mar-11 (Rs Cr)
Phase I				
Sponge Iron (MT)	115,500	233.3	155	151.37
CPP/Thermal power plant (MW)	18			
Coal washery	383,525			
MSP Colony	186,400 sqft			
Phase II				
Sponge Iron (MT)	115,500	180	120	20.88
Railway siding (KM)	4			
Phase III				
CPP/Thermal power plant (MW)	34	175.2	120	92.02
Phase IV				
Pellet (MT)	600,000	226	150	69.9
Total Capex		814.50 Cr	545 Cr	334.17
Promoter Contribution			269.50 Cr	

Stock Price Movement



Source : National Stock Exchange



THANK YOU!