



**MSP STEEL & POWER LIMITED**

Regd. Office: 1, Crooked Lane, Kolkata - 700 069  
 Corp. Office: 16 / S, Block A, New Alipore, Kolkata - 700 053  
[www.mspsteel.com](http://www.mspsteel.com)

Unaudited Financial Results for the Quarter ended 30th June 2008

(Rs.in Lacs)

↑  
**Net  
 Turnover  
 increased by  
 71%**

↑  
**Profit before  
 tax  
 increased by  
 147%**

↑  
**EPS  
 increased by  
 147%**

Sl. NO	Particulars	Three	Three	Year Ended
		Months Ended June 2008	Months Ended June 2007	31.03.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales	12010.23	7322.50	40430.11
	Less: Excise Duty	1197.12	997.67	4357.63
2	Net Income from Sales	10813.10	6324.83	36072.48
3	Other Income	8.43	2.18	1476.46
4	Total Income (1+2)	10821.53	6327.02	37548.94
5	Total Expenditure:			
	(a) (Increase)/Decrease In Stock in Trade	(299.23)	(179.86)	(1,250.36)
	(b) Raw Material Consumed	7,025.01	4420.66	21332.02
	(c) Purchase of Traded Goods	325.81	-	5800.14
	(d) Employee Costs	173.20	86.11	537.84
	(e) Depreciation	185.72	352.55	734.06
	(f) Other Expenses	979.76	503.22	2934.14
6	Interest & Finance Charges	451.92	342.02	1415.40
7	Exceptional Items	-	-	-
	Total	8842.19	5524.70	31503.23
8	Profit(+)/Loss(-) from Ordinary Activities before tax (4-5-6-7)	1979.34	802.32	6045.72
9	Provision for Taxation			
	Current Tax	226.26	92.10	726.06
	Fringe Benefit Tax	2.24	-	8.73
10	Net Profit (+)/Loss(-) (8-9)	1750.84	710.21	5310.93
11	Provision for Deferred Taxation	-	-	644.68
12	Net Profit (+)/Loss(-) (8-9) after deffered Tax	1750.84	710.21	4666.25
13	Cash Profit	2,170.73	1,160.54	4840.27
14	Paid up Equity Share Capital (face value Rs 10/-each)	5810.00	5810.00	5810.00
15	Reseves & Surplus (Excluding Revaluation Reserve) as per audited Balance Sheet as on 31.03.08	-	-	7176.04
16	Basic & Diluted EPS for the period (not annualised)	3.01	1.22	8.03
17	Aggregate of non promoters Shareholding			
	-- Number of Shares	16386500	16334500	16386500
	-- Percentage of Shareholding	28.20%	28.11%	28.20%

- The above unaudited result were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 31.07.2008
- The Company operates in one segment, which is Iron & Steel.
- There were no investors complaints pending at the beginning of the quarter. During the quarter 4 Complaints were received, out of which 4 Complaint were disposed off .
- Provision for defered tax will be made at year end.
- Previous quarter / period figures have been regrouped and reclassified wherever required.

By Order of the Board

Place : Kolkata  
 Date : 31.07.2008

Saket Agrawal  
 Director