



**MSP STEEL & POWER LIMITED**

Regd. Office: 1, Crooked Lane, Kolkata - 700 069  
 Corp. Office: 16 / S, Block A, New Alipore, Kolkata - 700 053  
[www.mspsteel.com](http://www.mspsteel.com)

Unaudited Financial Results for the quarter ended 31st December 2007

(Rs.in Lacs)

Sl No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		31.12.07	31.12.06	31.12.07	31.12.06	31.03.07
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales	11129.10	6728.99	27026.65	16103.53	23940.92
	Less: Excise Duty	1110.98	857.20	3041.91	1989.04	2888.90
2	Net Income from Sales	10018.13	5871.81	23984.74	14114.50	21052.02
3	Other Income	1.74	276.87	203.51	731.88	1332.65
4	Total Income	10019.86	6148.67	24188.25	14846.37	22384.67
5	Total Expenditures					
	(a) (Increase)/Decrease In Stock in Trade	(306.02)	(133.28)	(974.37)	(589.90)	(622.77)
	(b) Consumption of raw materials	5048.87	4225.39	14195.95	10046.32	14217.63
	(c) Purchase of Traded goods	2570.28	285.73	3878.84	1123.93	1896.42
	(d) Employee Costs	132.58	62.87	327.30	206.71	334.92
	(e) Depreciation	395.40	242.80	1186.21	1024.48	1416.26
	(f) Other Expenses	827.09	324.70	1896.84	1150.73	1737.08
6	Interest	330.74	346.10	1021.55	729.36	1082.09
7	Exceptional items	0.00	0.00	0.00	0.00	0.00
		8998.94	5354.31	21532.31	13691.63	20061.63
8	Profit(+)/Loss(-) from Ordinary Activities before tax(4-5-6-7)	1020.93	794.36	2655.94	1154.74	2323.04
9	Provision for Taxation					
	Current Tax & Fringe Benefit Tax	115.67	89.13	300.92	129.56	273.06
	Deferred Tax	0.00	0.00	0.00	0.00	26.81
	Fringe Benefit Tax	1.90	1.21	5.70	4.72	4.06
10	Net Profit (+)/Loss(-) from Ordinary Activities after tax (8-9)	903.36	704.02	2349.32	1020.46	2019.11
11	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
12	Net Profit (+)/Loss(-) (8-9)	903.36	704.02	2349.32	1020.46	2019.11
13	Paid up Equity Share Capital (face value Rs 10/-each)	5810.00	5810.00	5810.00	5810.00	5810.00
14	Reserves & Surplus (Excluding Revaluation Reserve) as per audited Balance Sheet as on 31.03.07	0.00	0.00	0.00	0.00	2509.80
15	Basic and diluted EPS for the period ( not to be annualized)	1.55	1.21	4.04	1.76	3.47
16	Aggregate of non promoters Shareholding					
	-- Number of Shares	16386500	16395500	16386500	16395500	16334500
	-- Percentage of Shareholding	28.20%	28.22%	28.20%	28.22%	28.11%

Gross Turnover Increased by 65.39%

Profit After Tax Increased by 28.31%

EPS Increased by 28.31%

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 31.01.2008
- As the company's business activity falls within a single primary business segment i.e. Iron & Steel product, the disclosure requirement of accounting standard - 17 "Segment reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- The Company has entered into a Memorandum of undertaking (MOU) with Madhya Pradesh state government to setup two million ton cement plant.
- Developmental work on the captive coal block of Madanpur (South), which was allotted to the company by govt. of Chattishgarh is under progress.
- During the quarter ended 31.12.07 no investor compliants were received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- 4.The Provision for deferred tax will be made at year end.
- Previous quarter / period figures have been regrouped and reclassified wherever required.

By order of the Board

Date : 31st January, 2008

SURESH KUMAR AGRAWAL  
 MANAGING DIRECTOR

**BOND OF TRUST**  
**FORTIFYING THE FUTURE WITH STEEL**