



MSP STEEL & POWER LIMITED

Regd. Office: 1, Crooked Lane, Kolkata - 700 069

Corp. Office: 16 / S, Block A, New Alipore, Kolkata - 700 053

Unaudited Financial Results for the quarter ended 31st December 2006

(Rs.in Lacs)

Sl No	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		31.12.06 (Unaudited)	31.12.2005 (Unaudited)	31.12.06 (Unaudited)	31.12.05 (Unaudited)	31.03.06 (Audited)
1	Gross Sales	6728.99	1579.36	16103.53	6104.55	9734.30
	Less: Excise Duty	857.20	203.31	1989.04	826.11	1300.31
2	Net Income from Sales	5871.81	1376.05	14114.50	5278.44	8433.99
3	Other Income	276.87	10.98	731.88	102.66	109.92
4	Total Income	6148.67	1387.03	14846.37	5381.10	8543.91
5	Total Expenditures					
	(a) (Increase)/Decrease In Stock in Trade	(133.28)	(70.04)	(589.90)	16.01	(60.52)
	(b) Consumption of raw materials / Trading goods	4511.12	1177.16	11170.25	4074.03	6593.08
	(c) Staff Costs	62.87	32.07	206.71	110.26	182.25
	(d) Other Expenses	324.70	158.09	1150.73	508.32	787.54
6	Interest	346.10	88.75	729.36	211.71	347.25
7	Depreciation	242.80	91.07	1024.48	273.22	433.76
		5354.31	1477.10	13691.63	5193.55	8283.36
8	Profit(+)/Loss(-) before tax(4-5-6-7)	794.36	-90.07	1154.74	187.55	260.55
9	Provision for Taxation					
	Current Tax	89.13	0.00	129.56	0.00	20.43
	Deferred Tax	0.00	0.00	0.00	0.00	125.11
	Fringe Benefit Tax	1.21	0.00	4.72	0.00	4.62
10	Net Profit (+)/Loss(-) (8-9)	704.02	-90.07	1020.46	187.55	110.39
11	Paid up Equity Share Capital (face value Rs 10/-each)	5810.00	5810.00	5810.00	5810.00	5810.00
12	Reserves & Surplus (Excluding Revaluation Reserve) as per audited Balance Sheet as on 31.03.06					491.95
13	Basic & Diluted EPS for the period (not annualised)	1.21	-0.16	1.76	0.32	0.19
14	Aggregate of non promoters Shareholding					
	-- Number of Shares	16395500	16395500	16395500	16395500	16395500
	-- Percentage of Shareholding	28.22%	28.22%	28.22%	28.22%	28.22%

1. The above audited results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 27.01.07.
2. As the company's business activity falls within a single primary business segment, viz. "Iron & Steel Products" segment reporting is not required.
3. The company has commenced its railway siding during the 3rd quarter which has improved the performance of the company
4. There were no investors complaints pending at the beginning of the quarter. During the quarter, 5 complaints were received, out of which 5 complaints were disposed off .
5. Previous quarter / period figures have been regrouped and reclassified wherever required.

Place : Kolkata
Date : 27th January, 2007

By Order of the Board

SURESH KUMAR AGRAWAL
MANAGING DIRECTOR