



MSP STEEL & POWER LIMITED

Regd. Office: 1, Crooked Lane, Kolkata - 700 069

Corp. Office: 16 / S, Block A, New Alipore, Kolkata - 700 053

Unaudited Financial Results for the quarter ended 30th SEPTEMBER 2006

(Rs.in Lacs)

Sl No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.06 (Unaudited)	30.09.05 (Unaudited)	30.09.06 (Unaudited)	30.09.05 (Unaudited)	31.03.06 (Audited)
1	Gross Sales	5199.08	2052.90	9374.54	4525.19	9734.30
	Less: Excise Duty	596.47	285.59	1131.84	622.80	1300.31
2	Net Income from Sales	4602.60	1767.31	8242.69	3902.39	8433.99
3	Other Income	439.07	67.27	455.01	91.68	109.92
4	Total Income	5041.67	1834.58	8697.70	3994.07	8543.91
5	Total Expenditures					
	(a) (Increase)/Decrease In Stock in Trade	(86.76)	112.38	(456.62)	86.05	(60.52)
	(b) Consumption of raw materials / Trading goods	3598.60	1308.38	6659.13	2896.87	6593.08
	(c) Staff Costs	63.43	39.70	143.84	78.19	182.25
	(d) Other Expenses	557.63	161.20	826.03	350.23	787.54
6	Interest	193.09	57.67	383.26	122.97	347.25
7	Depreciation	510.30	83.51	781.68	182.15	433.76
		4836.29	1762.84	8337.32	3716.46	8283.36
8	Profit(+)/Loss(-) before tax(4-5-6-7)	205.38	71.74	360.38	277.61	260.55
9	Provision for Taxation					
	Current Tax	40.43		40.43		20.43
	Deferred Tax	0.00		0.00		125.11
	Fringe Benefit Tax	3.51		3.51		4.62
10	Net Profit (+)/Loss(-) (8-9)	161.44	71.74	316.44	277.61	110.39
11	Paid up Equity Share Capital (face value Rs 10/-each)	5810.00	5810.00	5810.00	5810.00	5810.00
12	Reserves & Surplus (Excluding Revaluation Reserve) as per audited Balance Sheet as on 31.03.06					491.95
13	Basic & Diluted EPS for the period (not annualised)	0.28	0.12	0.54	0.48	0.19
14	Aggregate of non promoters Shareholding					
	-- Number of Shares	16395500	16395500	16395500	16395500	16395500
	-- Percentage of Shareholding	28.21%	28.21%	28.21%	28.21%	28.21%

1. The above audited results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 31.10.06.
2. As the company's business activity falls within a single primary business segment, viz. "Iron & Steel Products" the disclosure requirement of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
3. The Provision for Deferred tax will be made at the year end.
4. There were no investors complaints pending at the beginning of the quarter. During the quarter, 21 complaints were received, out of which 21 complaint were disposed off .
5. Previous quarter / period figures have been regrouped and reclassified wherever required.

Place : Kolkata
Date : 31st October, 2006

By Order of the Board

SURESH KUMAR AGRAWAL
MANAGING DIRECTOR