



MSP STEEL & POWER LIMITED

Regd. Office: 1, Crooked Lane, Kolkata - 700 069
Corp. Office: 16/S, Block A, New Alipore, Kolkata - 700 053

[W/w.mspsteel.com](http://www.mspsteel.com)

Unaudited Financial Results for the Quarter ended 30th September 2008

(Rs.in Lacs)

Sl. NO	Particulars	3 Months Ended		6 Months Ended		Year Ended
		30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	9299.33	7641.78	20112.43	13966.61	36072.49
	(b) Other Operating Income	64.51	199.59	72.84	201.77	1473.2e
	Total Operating Income	9363.84	7841.37	20185.27	14168.38	37545.77
2	Expenditure:					
	(a) (Increase)/Decrease In Stock in Trade and Work in Progress	311.55	(488.49)	12.32	(668.35)	(1,250.36)
	(b) Consumption of Raw Materials	5976.78	4,726.41	13,001.79	9,147.07	21332.02
	(c) Purchase of Traded Goods	-	1,308.57	325.81	1,308.57	5800.14
	(d) Employee Costs	188.75	108.60	361.95	194.71	537.84
	(e) Depreciation	186.94	438.26	372.66	790.81	734.06
	(f) Other Expenditure	1203.68	566.53	2,183.44	1,069.75	2934.13
	(G) Total	7867.70	6659.88	16257.97	11842.56	30087.83
3	Profit from Operations before Other Income, Interest, Prior Period Items & Taxes (1-2)	1496.14	1181.49	3927.30	2325.82	7457.94
4	Other Income	12.62	-	12.72	-	3.18
	Profit before Interest, Prior Period Items & Taxes (3+4)	1508.76	1181.49	3940.02	2325.82	7461.12
6	Interest	418.50	348.79	870.42	690.81	1415.40
7	Profit after Interest but before prior period items & Taxes(5-6)	1090.26	832.70	3069.60	1635.01	6045.72
8	Prior Period Items (Net)	(134.73)	-	(134.73)	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	1224.99	832.70	3204.33	1635.01	6045.72
10	Tax Expense					
	Current Tax	378.06	93.97	604.32	185.06	726.07
	Less: MAT Credit Entitlement of Prior Periods	(348.16)	-	(348.16)	-	-
	Tax Expenses for Earlier Periods	31.70	-	31.70	-	-
	Deferred Tax	83.30	-	83.30	-	644.68
	Fringe Benefit Tax	2.13	2.98	4.37	3.99	8.73
11	Net Profit for the Period (9-10)	1077.96	735.75	2828.80	1445.96	4666.24
12	Paid up Equity Share Capital (Face value Rs 10/-each)	5810.00	5810.00	5810.00	5810.00	5810.00
13	Reserves excluding Revaluation Reserve (As per balance sheet of previous accounting year)					7176.04
17	Earning Per Share Basic and diluted (not annualised)	1.87	1.27	4.87	2.49	8.03
1b	Public Shareholding					
	- Number of Shares	16386500	16334500	16386500	16334500	16386500
	- Percentage of Shareholding	28.20%	28.11%	28.20%	28.11%	28.20%

Notes

- The company has only one business segment "Iron & Steel".
- There was no exceptional /extraordinary items during the respective periods reported above.
- The position of investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September, 2008 is :-

Opening- Nil, Received -03, Cleared -03 and Closing - Nil
- The above financial results for the quarter ended 30th September, 2008 were approved by the Board of Directors at their meetings held on 29th November, 2008. A limited review of these results has been carried out by the Company's Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

Place: Kolkata
Date: 29.11.08



By Order of the Board

Suresh Agrawal
Managing Director