



## MSP STEEL & POWER LIMITED

Regd. Office: 1, Crooked Lane, Kolkata - 700 069  
Corp. Office: 16 / S, Block A, New Alipore, Kolkata - 700 053  
[www.mspsteel.com](http://www.mspsteel.com)

Unaudited Financial Results for the quarter ended 30th September 2007

(Rs.in Lacs)

SI No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.07	30.09.06	30.09.07	30.09.06	31.03.07
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales	8575.04	5199.08	15897.54	9374.54	23940.92
	Less: Excise Duty	933.26	596.47	1930.93	1131.84	2888.90
2	Net Income from Sales	7641.78	4602.60	13966.61	8242.70	21052.02
3	Other Income	199.59	439.07	201.77	455.01	1332.65
4	Total Income	7841.37	5041.67	14168.38	8697.71	22384.67
5	Total Expenditures					
	(a) (Increase)/Decrease In Stock in Trade	(488.49)	(86.76)	(668.35)	(456.62)	(622.77)
	(b) Consumption of raw materials	6034.98	3598.60	10455.64	6659.13	16114.05
	(c) Staff Costs	108.60	63.43	194.71	143.84	334.92
	(d) Other Expenses	566.53	557.63	1069.75	826.03	1737.08
6	Interest	348.79	193.09	690.81	383.26	1082.09
7	Depreciation	438.26	510.30	790.81	781.68	1416.26
		7008.67	4836.29	12533.37	8337.32	20061.63
8	Profit(+)/Loss(-) before tax(4-5-6-7)	832.70	205.38	1635.01	360.38	2323.04
9	Provision for Taxation					
	Current Tax & Fringe Benefit Tax	96.95	43.94	189.05	43.94	277.12
	Deferred Tax	0.00	0.00	0.00	0.00	26.81
10	Net Profit (+)/Loss(-) (8-9)	735.75	161.44	1445.96	316.44	2019.11
11	Paid up Equity Share Capital (face value Rs 10/-each)	5810.00	5810.00	5810.00	5810.00	5810.00
12	Reserves & Surplus (Excluding Revaluation Reserve) as per audited Balance Sheet as on 31.03.07	0.00	0.00	0.00	0.00	2509.80
13	Basic & Diluted EPS for the period (not annualised)	1.27	0.28	2.49	0.54	3.47
14	Aggregate of non promoters Shareholding					
	-- Number of Shares	16334500	16395500	16334500	16395500	16334500
	-- Percentage of Shareholding	28.11%	28.21%	28.11%	28.21%	28.11%

**Gross  
Turnover  
Increased  
by  
65%**

**Profit  
After Tax  
Increased  
by  
356%**

**EPS  
Increased  
by  
356%**

1. The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 31.10.2007
2. As the company's business activity falls within a single primary business segment i.e. Iron & Steel product, the disclosure requirement of accounting standard - 17 "Segment reporting", issued by the Institute of Chartered Accountants of India are not applicable.
3. During the quarter ended 30.09.07 nine investor complaints were received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
4. The Provision for deferred tax will be made at year end.
5. Previous quarter / period figures have been regrouped and reclassified wherever required.

**By Order of the Board**

Date : 31st October, 2007

**Sd/-  
SURESH KUMAR AGRAWAL  
MANAGING DIRECTOR**

**BOND OF TRUST  
FORTIFYING THE FUTURE WITH STEEL**