



MSP STEEL & POWER LIMITED

Regd. Office: 1, Crooked Lane, Kolkata - 700 069
 Corp. Office: 16 / S, Block A, New Alipore, Kolkata - 700 053
www.mspsteel.com

Unaudited Financial Results for the quarter ended 30th JUNE 2007

(Rs.in Lacs)

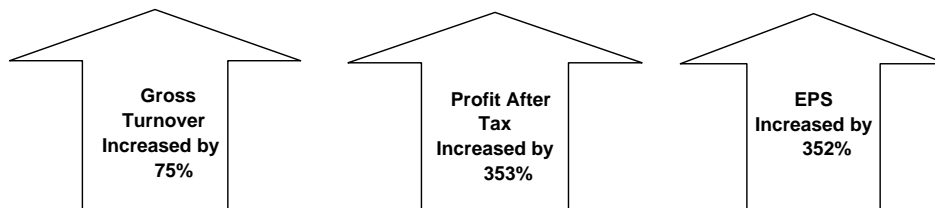
Sl No.	Particulars	Quarter Ended		Year Ended
		30.06.07 (Unaudited)	30.06.06 (Unaudited)	31.03.07 (Audited)
1	Gross Sales	7322.50	4175.46	23940.92
	Less: Excise Duty	997.67	535.37	2888.90
2	Net Income from Sales	6324.83	3640.09	21052.02
3	Other Income	2.18	15.94	1332.65
4	Total Income	6327.02	3656.03	22384.67
5	Total Expenditures			
	(a) (Increase)/Decrease In Stock in Trade	(179.86)	(369.86)	(622.77)
	(b) Consumption of raw materials	4420.66	3060.53	16114.05
	(c) Staff Costs	86.11	80.41	334.92
	(d) Other Expenses	503.22	268.40	1737.08
6	Interest	342.02	190.17	1082.09
7	Depreciation	352.55	271.39	1416.26
		5524.70	3501.04	20061.63
8	Profit(+)/Loss(-) before tax(4-5-6-7)	802.32	154.99	2323.04
9	Provision for Taxation			
	Current Tax & Fringe Benefit Tax	92.10	0.00	277.12
	Deferred Tax	0.00	0.00	26.81
10	Net Profit (+)/Loss(-) (8-9)	710.21	154.99	2019.11
11	Paid up Equity Share Capital (face value Rs 10/-each)	5810.00	5810.00	5810.00
12	Reserves & Surplus (Excluding Revaluation Reserve) as per audited Balance Sheet as on 31.03.07	0.00	0.00	2509.80
13	Basic & Diluted EPS for the period (not annualised)	1.22	0.27	3.47
14	Aggregate of non promoters Shareholding			
	-- Number of Shares	16334500	16395500	16334500
	-- Percentage of Shareholding	28.11%	28.21%	28.11%

- 1.The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 28.07.2007
- 2.The company operates in only one reportable segment, which is Iron & Steel.
3. There were no investors complaints pending at the beginning of the quarter. During the quarter no complaints were received.
- 4.Provision for deferred tax will be made at year end.
- 5.Previous quarter / period figures have been regrouped and reclassified wherever required.

By Order of the Board
Sd/-

Date : 28th July, 2007

SURESH KUMAR AGRAWAL
MANAGING DIRECTOR



BOND OF TRUST